



2010

ANNUAL REPORT





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COMMUNITY ORGANIZATIONS



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EDUCATIONAL INSTITUTIONS



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LEADERSHIP GROUPS



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HEALTH CARE ORGANIZATIONS

SOME NUMBERS MEAN MORE WITHOUT DOLLAR SIGNS.

When it comes to giving, sometimes the most important amounts are the lives affected as a result of generosity. This year we were able to give 60 grants to agencies and organizations. As each organization we support touches thirty, sixty or hundreds of lives, we multiply our seed by empowering them to do great things for others and extend the reach beyond our grants.

2,300+ LIVES IMPACTED

To help build strong, supportive communities, the Foundation supports initiatives that strengthen families, parishes and those suffering from poverty, discrimination and violence.

1,000+ EDUCATED THROUGH CHRIST

Education has always been an important mission of the Catholic Church. The Foundation supports Catholic schools and religious education programs that provide formation and Christ-based learning for students in kindergarten through twelfth grade.

600+ NEW LEADERS OF TOMORROW

The Church needs effective leaders if it is to move boldly into the new millennium. Parishes, schools and agencies must have leaders who are able to engage people in creating a shared vision for the future while developing sound strategies and infrastructures to achieve the vision. The Foundation supports groups that focus on bringing this type of leadership development to the community.

2,100+ PEOPLE CARED FOR

The Foundation awards grants from a fund established by the St. Anthony Foundation to support those organizations that are engaged in providing health care services in the City of Milwaukee, with particular attention being given to the central portions of the city that were formerly served by St. Anthony Hospital.

24 DONOR FUNDS IN THE FOUNDATION

Legacy Endowment Funds

Donors make a gift, which is invested in a permanent endowment and each year grants are awarded from the fund. A donor can establish one of the following types of funds within the Foundation and give it a name and purpose that reflects their philanthropic intentions.

Advised Fund

Grants are awarded to organizations that are recommended by the donor. These funds may be more favorable than starting a private foundation.

Field of Interest Fund

Grants are awarded in a particular charitable area specified by the donor.

Designated Fund

The donor indicates one or more agencies or organizations to which grants are awarded.

Unrestricted Fund

The Board is given full discretion in awarding grants based on the Foundation's priorities. These priorities may change over time.

Supporting Foundation

A private foundation may wish to become a part of The Catholic Community Foundation.

- Joseph F. and Catherine M. Bennett Family Fund
- Fred and Karen Bersch Family Fund
- Bishop Brust Memorial Fund
- Building the Faith General Fund
- Reverend Leslie Darneider Scholarship Fund
- Sarah M. Dean Fund
- DePorres Scholarship Fund
- Directors Legacies of Faith Fund
- Henry and Francine Ducat Fund
- Education Endowment Fund
- Brian D. Hanley Fund
- Father Gerald B. Hauser and John and Ruth Kegel Priesthood Scholarship Fund
- John C. (Jack) & Hildegard A. Heegeman Scholarship Fund
- JCC Fund
- Rev. Carl M., Eugenia, and Laretta Kazmierczak Priesthood Support Fund
- Legacy Fund for Tomorrow's Present: A Lasting Tribute to the Work of Lisa-Marie Calderone-Stewart, Ed.D.
- Mission Fund
- Marilyn C. Schmit, PhD Fund
- St. Aemilian Fund
- St. Anthony Fund
- Archbishop Rembert G. Weakland Fund
- Whelandale Trust
- Charles and Sara Wieber Family Fund
- Yaniak Fund

35 SUPPORTING CATHOLIC ORGANIZATIONS

Agency Endowment Funds*

Agencies, such as parishes, schools or other Catholic organizations, are able to incorporate their funds, most typically their endowments, into the Foundation while still maintaining ownership. They benefit from investment management and administrative services provided by the Foundation.

- Catholic Charities of the Archdiocese of Milwaukee, Inc.
- Christ King, Wauwatosa
- Congregation of Good Shepherd, Eden
- Divine Savior Holy Angels High School
- Dominican High School
- Mary B. Finnigan Fund in Memory of Eleanor H. Boheim
- Lumen Christi, Mequon
- Marquette University High School
- Andrew L. Nelson Alumni/AE Chair on Christian Ethics Fund
- Our Lady of Divine Providence, Milwaukee
- Helen Rapp Trust Fund
- Rosalie Manor Community and Family Services
- St. Alphonsus, Greendale
- St. Andrew, Delavan
- St. Anthony on the Lake, Pewaukee
- St. Bernard, Wauwatosa
- St. Boniface, Germantown
- St. Dominic, Brookfield
- St. Edward, Racine
- St. Eugene, Fox Point
- St. Frances Cabrini, West Bend
- Saint Francis de Sales Seminary
- St. John Vianney, Brookfield
- St. Kilian Congregation, Hartford
- St. Leonard, Muskego
- St. Margaret Mary, Milwaukee
- St. Martin de Porres, Milwaukee
- St. Mary's Congregation, Elm Grove
- St. Peter, Kenosha
- Ss. Peter and Paul, Milwaukee
- St. Roman, Milwaukee
- Sheboygan County Catholic Fund, Inc.
- Sr. Lucy Ann Scholarship Fund
- Society for the Propagation of the Faith
- Three Holy Women, Milwaukee

*Grants at the discretion of the agency

60 GRANT RECIPIENTS

The Foundation distributed 60 grants totaling \$385,445 in fiscal year 2009/2010. The following organizations received grants from donor funds within the Foundation.

Agape Community Center of Milwaukee, Inc.	\$5,000	John Paul II Academy, Racine	\$6,000
Adult Learning Center	\$9,000	Literacy Services of Wisconsin, Inc.	\$5,000
AIDS Resource Center of Wisconsin	\$9,000	Marquette University - Scholarship Fund	\$2,300
Alverno College	\$1,000	Marquette University College of Nursing	\$2,500
Archdiocese of Milwaukee - Catholic Stewardship Appeal	\$3,130	Medical College of Wisconsin - Saturday Clinic for the Uninsured	\$9,000
Archdiocese of Milwaukee - Catholic Urban Academies	\$3,440	Melanoma Research Foundation, Hillsborough, New Jersey	\$2,000
Archdiocese of Milwaukee - Priest Service Awards and Program Support	\$3,800	Milwaukee Achiever Literacy Services, Inc.	\$7,500
Archdiocese of Milwaukee - Retired Priests' Needs	\$18,035	Milwaukee Christian Center	\$7,500
Archdiocese of Milwaukee - Int. Lay Ministry Formation & Evang. Program and John Paul II Center	\$12,000	Milwaukee Habitat for Humanity	\$1,000
Badger Association of the Blind and Visually Impaired	\$5,000	Mount Mary College	\$4,000
Benedict Center, Inc. - Mind, Body, Spirit Wellness Program	\$5,000	Near South Side Catholic Schools Association	\$10,250
Benedict Center, Inc. - Women's Harm Reduction Program	\$5,000	New Threads of Hope	\$5,000
Bread of Healing Clinic, Inc.	\$7,500	Office for World Mission	\$10,000
Cardinal Stritch University	\$5,000	Penfield Children's Center	\$10,000
Cathedral of St. John the Evangelist	\$10,000	Philippine Cultural and Civic Center Foundation, Inc. - Free Medical Clinic	\$5,000
Catholic Charities of the Archdiocese of Milwaukee, Inc. - Adult Day Services and Resource Center	\$10,000	Pius XI High School	\$2,140
Catholic Memorial High School	\$2,300	Port Washington Catholic School	\$5,370
CommonGround Ministry	\$10,000	Rosalie Manor Community and Family Services	\$10,000
CORE/El Centro	\$7,500	Rosemary School, Fredonia	\$2,000
Daystar, Inc.	\$10,000	St. Ben's Clinic at the Cathedral Center	\$9,000
Dismas Ministry	\$2,500	St. Ben's Community Meal	\$10,000
Dominican Center for Women, Inc.	\$2,500	St. Catherine Residence	\$7,500
Family Sharing of Ozaukee County, Inc.	\$350	St. Catherine High School, Racine	\$4,000
Feeding America Eastern Wisconsin	\$1,000	St. Elizabeth Ann Seton Dental Clinic	\$9,000
The Gathering of Southeast Wisconsin, Inc.	\$9,000	Saint Francis de Sales Seminary	\$3,500
Gesu Parish	\$2,830	St. Joseph Foundation - Baby Safe Haven Program	\$5,000
The Guest House of Milwaukee, Inc.	\$12,500	St. Vincent de Paul Society of Milwaukee	\$10,000
House of Peace - Community Nursing Center	\$10,000	School Sisters of Notre Dame	\$10,000
		S.E.T. Ministry, Inc.	\$10,000
		Sixteenth Street Community Health Center	\$10,000
		Society for the Propagation of the Faith	\$1,000
		United Community Center	\$7,500

STATEMENT OF FINANCIAL POSITION JUNE 30, 2010 AND 2009

CURRENT ASSETS	2010	2009	CURRENT LIABILITIES	2010	2009
Cash and cash equivalents	\$90,644	\$47,062	Accounts Payable:		
Accounts receivable	35,904	37,917	Foundation	\$67,464	\$69,078
Prepaid expenses	2,183	2,542	Agency funds	38,926	46,041
Total Current Assets	\$128,731	\$87,521	Accrued liability	28,793	27,301
			Current portion of capital leases	2,002	1,833
PROPERTY & EQUIPMENT	\$26,975	\$34,724	Total Current Liabilities	\$137,185	\$144,253
INVESTMENTS			LONG-TERM LIABILITIES		
Long-term investments	\$13,511,766	\$12,152,183	Long-term portion of capital leases	\$1,510	\$3,511
Agency funds	17,337,167	14,865,166	Agency funds	17,298,241	14,819,125
Total Investments	\$30,848,933	\$27,017,349	Total Long Term Liabilities	\$17,299,751	\$14,822,636
Total Assets	\$31,004,639	\$27,139,594	Total Liabilities	\$17,436,936	\$14,966,889
			NET ASSETS		
			Unrestricted	\$6,784,227	\$5,912,830
			Temporarily restricted	6,783,476	6,259,875
			Total Net Assets	\$13,567,703	\$12,172,705
			Total Liabilities and Net Assets	\$31,004,639	\$27,139,594

STATEMENT OF ACTIVITIES YEARS ENDING JUNE 30, 2010 AND 2009

PUBLIC SUPPORT & REVENUE	Unrestricted	Temporarily Restricted	2010 Total	Unrestricted	Temporarily Restricted	2009 Total
Contributions	\$342,995	-	\$342,995	\$374,800	-	\$374,800
Contributed services	-	-	-	360	-	360
Interest and dividend income	180,473	\$184,251	364,724	205,878	\$218,982	424,860
Realized gains (losses) on investments	273,022	274,717	547,739	(423,149)	(445,847)	(868,996)
Unrealized gains (losses) on investments	447,771	471,493	919,264	(675,214)	(730,180)	(1,405,394)
Investment management fees	(43,904)	(44,307)	(88,211)	(36,686)	(37,728)	(74,414)
Administrative fee on agency endowments	84,758	-	84,758	62,321	-	62,321
Net assets released from restrictions	362,553	(362,553)	-	353,345	(353,345)	-
Total Public Support and Revenue	\$1,647,668	\$523,601	\$2,171,269	\$(138,345)	\$(1,348,118)	\$(1,486,463)
EXPENSES						
Grants approved for charitable purposes	\$385,445	-	\$385,445	\$380,640	-	\$380,640
Program-related expenses	125,881	-	125,881	134,362	-	134,362
Supporting services:						
Administrative expenses	264,945	-	264,945	249,450	-	249,450
Total Expenses	\$776,271	-	\$776,271	\$764,452	-	\$764,452
Change in Net Assets	\$871,397	\$523,601	\$1,394,998	\$(902,797)	\$(1,348,118)	\$(2,250,915)
Net Assets - Beginning of Year	\$5,912,830	\$6,259,875	\$12,172,705	\$6,815,627	\$7,607,993	\$14,423,620
Net Assets - End of Year	\$6,784,227	\$6,783,476	\$13,567,703	\$5,912,830	\$6,259,875	\$12,172,705

SUMMARY OF INVESTMENTS

INVESTMENTS AS OF JUNE 30, 2010	Cost or Gift Value	Market Value
Cash and cash equivalents	\$994,143	\$994,143
Large-cap equities and S&P 500 index fund	10,503,768	11,034,647
Domestic small/mid cap common stocks	2,609,764	2,911,954
International equities	6,548,513	6,606,563
Commodities and inflation hedges	669,454	752,520
Bond mutual funds	8,061,089	8,245,857
Real estate	401,800	303,249
Totals	\$29,788,531	\$30,848,933

INVESTMENTS AS OF JUNE 30, 2009	Cost or Gift Value	Market Value
Cash and cash equivalents	\$18,597	\$18,597
Large-cap equities and S&P 500 index fund	10,445,342	9,443,175
Domestic small/mid cap common stocks	2,286,425	2,511,395
International equities	6,956,139	6,951,475
Commodities and inflation hedges	1,350,000	1,475,885
Bond mutual funds	6,738,070	6,462,990
Real estate	250,600	153,832
Totals	\$28,045,173	\$27,017,349

The investment market values were determined by JPMorgan Chase, as of June 30, 2010 and 2009. Cash and cash equivalents consists of One Group Prime Money Market Funds as of June 30, 2010 and 2009.

NOTES TO FINANCIAL STATEMENTS

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosures of contingent assets and liabilities at the date of financial statements. Actual results could differ from these estimates.

TAX-EXEMPT STATUS

The Foundation is exempt from federal and state income taxes on related exempt function income under Section 501 (c)(3) of the Internal Revenue Code and has been classified as an organization other than a private foundation. The Foundation does not consider any of its support and revenues to be unrelated business income and, accordingly, no provision for income taxes has been provided in the accompanying financial statements.

NET ASSETS

Net assets, revenues, gains and losses are classified based on the existence of absence of donor-imposed restrictions. Accordingly, net assets of the Foundation are classified and reported as follows:

Unrestricted Net Assets

Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations.

Permanently Restricted Net Assets

Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Currently, the Foundation does not have any permanently restricted net assets.

AGENCY ENDOWMENT FUNDS

Certain Catholic parishes and other organizations have transferred funds to the Foundation for management. These funds are invested with the other funds of the Foundation, but title is retained by the transferring organization and the funds are reflected in the statements of financial position of the Foundation as investments and the corresponding amounts listed as current and long-term liabilities.

The Catholic Community Foundation is audited annually. Copies of the complete audit reports are available upon request.



BOARD OF DIRECTORS

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Chairman of the Board, Attorney,
Davis & Kuelthau S.C.

Mary Ellen Markowski

President, The Catholic
Community Foundation



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F. Jon Baranko: Chief Equity Officer, Wells Capital Management

Leslie A. Blum: Real Estate Construction Consultant

Barbara Anne Cusack: Chancellor, Archdiocese of Milwaukee

Tim Dodge: President, Hanson Dodge Creative

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Patrick B. Mehigan: Tax Partner, Deloitte & Touche LLP

David Morris: First Vice President, Financial Consultant,
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The Most Reverend Richard J. Sklba: Auxiliary Bishop,
Archdiocese of Milwaukee

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John Blickle: Controller

Julie Kurer: Administrative Coordinator

The Catholic Community Foundation is a not-for-profit Wisconsin Corporation, tax-exempt pursuant to Section 501 (c)(3) of the Internal Revenue Code and governed by its own Board of Directors. The Foundation is a separate civil and canonical entity independent of the Archdiocese of Milwaukee. For more information on how you can provide for your community — in perpetuity — visit legaciesoffaith.org.

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