

2016 ANNUAL REPORT

Since 2001,

The Catholic Community Foundation has supported effective philanthropy in Southeastern Wisconsin through two main roles:

- Helping donors establish permanent charitable funds to create long-lasting support for the causes they care about
- Offering parishes, schools and other Catholic organizations cost-effective, socially responsible investment management to keep endowment assets growing





Dear Friends,

This year's annual report for The Catholic Community Foundation is a testament to the power of HOPE. This power is more than a thought or a wish; it's the force that moves us to look forward, to take the next step, to shape the future.

The Catholic Community Foundation helps our donors act with HOPE. We make philanthropy easy—bringing HOPE to children, families, and people of all ages who face poverty, discrimination and violence.

Through cost-effective, socially responsible investment management, the Foundation and our donors help schools, parishes and other organizations build strength. Through considered and carefully monitored grants, we assist a wide range of charitable organizations that make life better.

At our fiscal year-end, Foundation assets were \$85.8 million. Grant awards totaled \$900,456 this year and more than \$7.1 million since our inception in 2001. You can see a list of the most recent grant recipients starting on page 14.

As a not-for-profit 501(c)(3) corporation, the Foundation is independent of the Archdiocese of Milwaukee. Our board of directors includes Catholic religious and community leaders. With our donors, we sustain and spread Catholic values here in Southeastern Wisconsin

We are here to help you create your legacy. Together, let's bring **HOPE** to those who need it most.

Mary Ellen Markowski John A. Herbers

President

Chairman of the Board

November 2016





Recognizing Christ in every guest

A ministry that started with one sandwich 30 years ago now provides 44,000 midday meals a year—plus a growing array of connections to housing, employment, medical, and veterans assistance.

The Open Door Café, at the Cathedral of St. John the Evangelist in downtown Milwaukee, traces its roots to the day a homeless man asked a Cathedral priest for money to buy food. The priest made him lunch. Day by day, the number of visitors in need of nourishment grew, and so did the ministry.



"We all need connection — volunteers and guests," says Director of Outreach Ministries Shelly Roder. "Encountering people who are different from you and learning their stories, seeing them as people, is what changes hearts and minds and, ultimately, the world."



Tirrell credits Café services with helping him to "be better, do better."

He came to the Café as a guest and now works as a hospitality and maintenance assistant. "I look forward to coming here because of the love," he says. "I like working—painting the hallway, working in the kitchen. Wherever they need me, I'm there."



Today, the Café serves an average 165 men, women and children a day, six days a week, with a sit-down meal or bag lunch. Additional services include hygiene kits, flu shots, bus tickets and information about shelters, clothing, food pantries, clinics, job placement and other resources.

"We all need connection volunteers and guests," says Director of Outreach Ministries Shelly Roder. "Encountering people who are different from you and learning their stories, seeing them as people, is what changes hearts and minds and, ultimately, the world."

Robert, a Café guest, says Shelly is "a really good connector. She made sure I knew about an innovative housing program."
Robert applied and now has a home as well as employment.

Tirrell credits Café services with helping him to "be better, do better." He came to the Café as a guest and now works as a hospitality and maintenance assistant. "I look forward to coming here because of the love," he says. "I like working—painting the hallway, working in the kitchen. Wherever they need me, I'm there."

An internship program helps participants move into mainstream employment in hospitals, hotels and other venues. The recently launched Cathedral Squared Enterprises, which started with a women's craft circle making picnic and sleeping mats from plastic bags, is another way to create job opportunities.

Tirrell says the respectful atmosphere at the Café makes him eager to spread the word. "When I see someone sleeping at a bus stop, I wake them up and tell them about the hot food, hygiene kits, clothing and resources," Tirrell says.
"This is a good place to be."

Shelly says funds from The Catholic Community Foundation and other donors are essential to cover the Café's operating expenses, from utensils and cleaning supplies to salaries and maintenance. "This is the Church doing what we're called to do in a very practical and real way," she adds. "We provide connections, and food is our way of doing it." Robert looks at how his life has changed and agrees. "It only happened because I showed up for lunch."



"This is the Church doing what we're called to do in a very practical and real way ... We provide connections, and food is our way of doing it."







DONOR FUNDS within the Foundation

- Robert T. Bautch and Randi L. Bautch Fund
- Joseph F. and Catherine M. Bennett Family Fund
- Fred and Karen Bersch Family Fund
- Andrew F. Boldt Memorial Scholarship Fund
- Bishop Brust Memorial Fund
- Building the Faith General Fund
- James and Mary Crewe Rome Fund
- Reverend Leslie Darnieder Scholarship Fund
- Sarah M. Dean Fund
- DePorres Scholarship Fund
- Directors Legacies of Faith Fund
- Henry and Francine Ducat Fund
- Education Endowment Fund
- Carl and Ethel Groth Endowment Fund
- Brian D. Hanley Fund
- Father Gerald B. Hauser and John and Ruth Kegel Priesthood Scholarship Fund
- John C. (Jack) and Hildegard A. Heegeman Scholarship Fund
- RWH and EMH Estate Fund.
- JCC Fund

- Rev. Carl M., Eugenia, and Lauretta Kazmierczak Priesthood Support Fund
- Judith A. Keyes Family Fund
- Audrey J. Komarek Fund
- Legacy Fund for Tomorrow's Present:
 A Lasting Tribute to the Work of Lisa-Marie Calderone-Stewart, Ed.D.
- Robert L. and Elizabeth J. McGlynn Fund
- Elise T. and Paul W. Meyer Fund
- Mission Fund
- Mary Agnes Navin Fund
- Mary A. Navin II Fund
- The Sacred Heart Fund
- St. Aemilian Fund
- St. Anthony Fund
- St. Gerard Association Endowed Scholarship Fund
- Marilyn C. Schmit, PhD Fund
- Allen and Diane Spaeth Charitable Fund
- Archbishop Rembert G. Weakland Fund
- Whelandale Trust
- Charles and Sara Wieber Family Fund
- Yaniak Fund

Through the Foundation, you can give to a Catholic cause or causes that further the Church's mission, primarily in Southeastern Wisconsin. Your gift is invested in a permanent endowment, from which we award grants each year. Choose from the following fund types, naming your fund to reflect your philanthropic purpose.

Advised Fund

You recommend charitable organizations for grants, with the option to change recipients from year to year. Advised funds may offer you more advantages than a private foundation.

Designated Fund

You create a fund to benefit one or more specific charitable agencies or organizations.

Field of Interest Fund

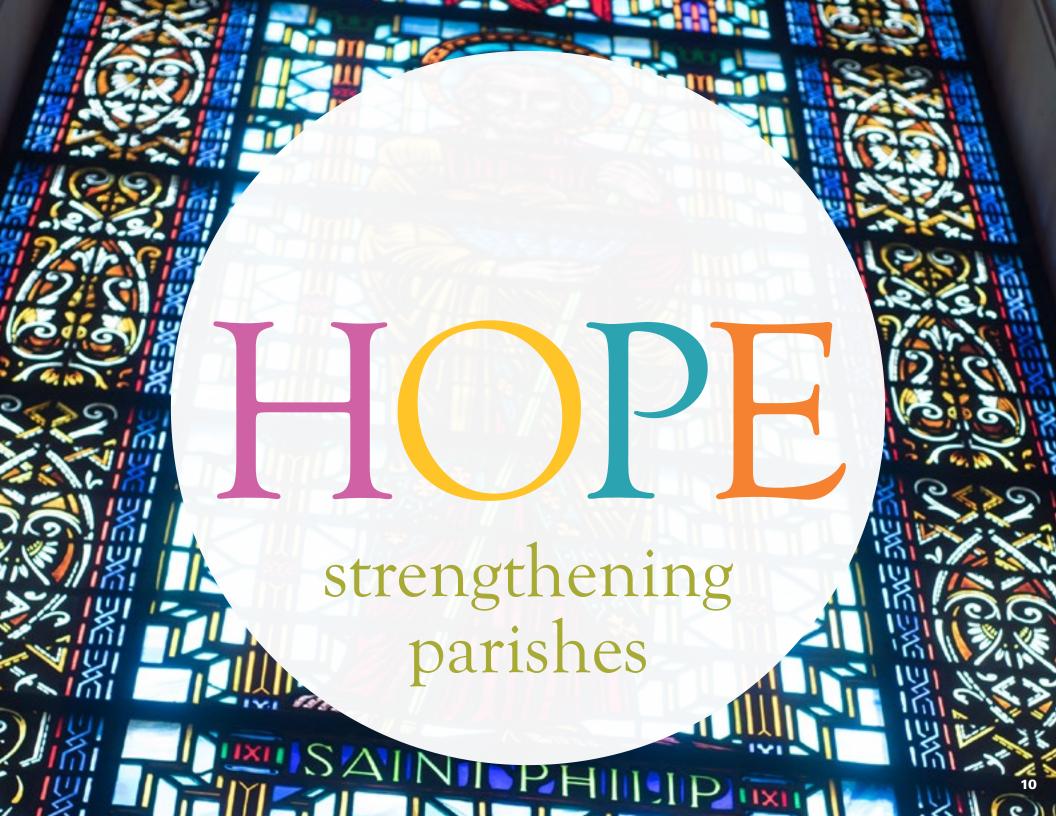
You indicate a charitable area of interest, and we find grant recipients in that area.

Unrestricted Fund

You give the Foundation full discretion in awarding grants.

Supporting Foundation

Private foundations are welcome to become part of The Catholic Community Foundation.

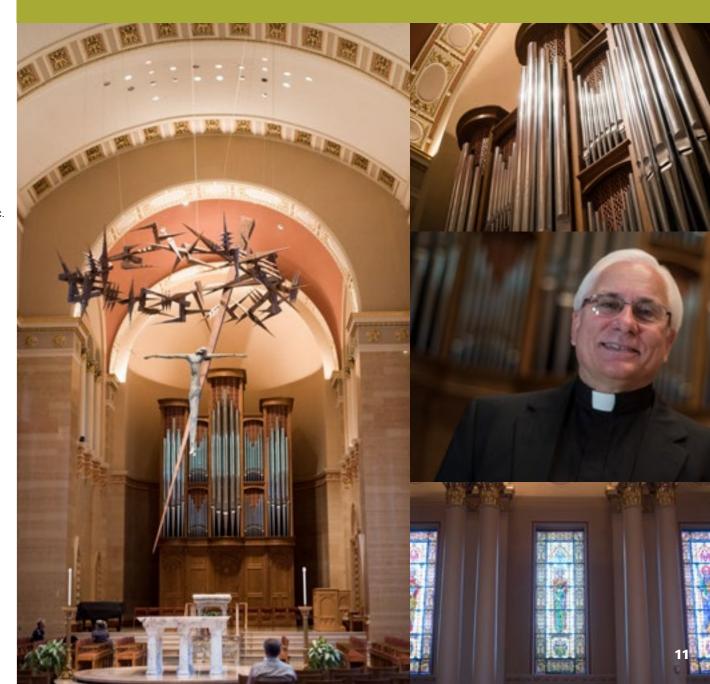


AGENCIES

The Foundation's assets under management include endowment funds of local parishes, schools and other Catholic organizations. Funds are pooled in a well-diversified, socially responsible portfolio to maximize cost savings and investment performance.

Many of these agencies have multiple funds.

- Archdiocese of Milwaukee
- Blessed Sacrament, Milwaukee
- Blessed Trinity, Sheboygan Falls
- The Cathedral of St. John the Evangelist, Milwaukee
- Catholic Charities of the Archdiocese of Milwaukee, Inc.
- Christ King, Wauwatosa
- Congregation of Good Shepherd, Eden
- Divine Savior Holy Angels High School
- Faith In Our Future Trust
- Holy Angels, West Bend
- Holy Family, Whitefish Bay
- Lumen Christi, Mequon
- Marquette University High School
- Our Lady of Divine Providence, Milwaukee
- Our Lady of Good Hope, Milwaukee
- Our Risen Savior, Eldorado
- Presentation of the Blessed Virgin Mary, North Fond du Lac
- Sacred Heart, Racine
- St. Alphonsus, Greendale



AGENCIES continued

- St. Andrew, Delavan
- St. Anthony on the Lake, Pewaukee
- St. Bernard, Wauwatosa
- St. Boniface, Germantown
- St. Bruno, Dousman
- St. Catherine, Milwaukee
- St. Charles, Hartland
- St. Dominic, Brookfield
- St. Edward, Racine
- St. Eugene, Fox Point
- St. Frances Cabrini, West Bend
- Saint Francis de Sales Seminary
- St. James, Mukwonago

- St. John Vianney, Brookfield
- St. Kilian Congregation, Hartford
- St. Leonard, Muskego
- St. Lucy, Racine
- St. Luke, Brookfield
- St. Margaret Mary, Milwaukee
- St. Martin de Porres, Milwaukee
- St. Mary, Dover
- St. Mary, Menomonee Falls
- St. Mary, Waukesha
- St. Mary's Visitation, Elm Grove
- St. Paul, Milwaukee
- St. Peter, Kenosha
- Ss. Peter and Paul, Milwaukee
- St. Pius X, Wauwatosa
- St. Robert Bellarmine, Union Grove
- St. Roman, Milwaukee
- St. Theresa, Eagle

- St. Veronica, Milwaukee
- Salesianum Alumni/AE Association
- Sheboygan County Catholic Fund, Inc.
- Society for the Propagation of the Faith
- Three Holy Women, Milwaukee
- Waukesha Catholic School System, Inc.
- Wisconsin Catholic Conference



GRANT RECIPIENTS

The following organizations received grants from donor funds within the Foundation.

fur	nds within the Foundation.
•	AIDS Resource Center of Wisconsin \$ 15,000
•	Archdiocese of Milwaukee (various programs) \$ 60,728
•	ARISE
•	Audio & Braille Literacy Enhancement, Inc. \$ 5,000
•	Basilica of the National Shrine of Mary Help of Christians at Holy Hill \$ 742
•	Benedict Center \$ 22,000
•	Blessed Sacrament School\$ 1,600
•	Bread of Healing Clinic \$ 7,500
•	Canticle & Juniper Courts Foundation \$ 4,000
•	Cardinal Stritch University \$ 1,910
•	Casa Romero Renewal Center \$ 10,000
•	Cathedral of St. John the Evangelist Open Door Café \$ 10,000
•	Catholic Central High School, Burlington\$ 8,900
•	Catholic Charities \$ 20,000
•	Catholic Memorial High School \$ 13,500
•	Catholic Stewardship Appeal \$ 2,580
•	Christ King School
•	College Possible
•	CommonGround Ministry \$ 10,000
	Congregation of Holy Angels, West Bend . \$ 23,205

CORE/El Centro
DAYS Foundation, Delavan 2,000
• Daystar, Inc
Dismas Ministry
Divine Mercy School
Divine Savior Holy Angels High School\$ 10,554
Dominican High School 5,000
• Faith, Hope & Love, Racine\$ 1,000
• Feeding America Eastern Wisconsin\$ 285
• Foundation for Religious Retirement \$ 5,753
• Foundation for St. Francis and Franklin\$ 10,000
• Franciscan Peacemakers \$ 10,000
• The Gathering of Southeast Wisconsin\$ 15,000
• Gesu Parish\$ 3,015
• Glenmary Sisters
Holy Angels School Trust Fund, West Bend
Holy Wisdom Academy 800
HOPES Center, Racine
• Hunger Task Force
• Inspirio Youth Ministries, Inc \$ 10,000
John XXIII Educational Center (St. Patrick Parish)
John Paul II Academy, Racine \$ 22,185

The Catholic Community Foundation has awarded over \$7.1 million in grants since inception. We focus on four areas: education; leadership development; health care for the underserved in Milwaukee; and community building to strengthen families, parishes and those suffering from poverty, discrimination and violence. This fiscal year 2015/2016 we awarded \$900,456 in grants for programs/projects that support these four priorities.



GRANT RECIPIENTS continued

	Kyle's Korner, Inc \$	800
	Lumen Christi Congregation\$	4,000
	Make A Difference Wisconsin \$	3,900
	Marquette University \$	9,092
•	Marquette University Brian D. Hanley Memorial Scholarship Fund\$	7,500
	Marquette University High School \$	6,680
	Mary, Queen of Saints Catholic Academy .\$	3,200
	Medical College of Wisconsin \$	10,000
	Messmer Catholic Schools\$	16,625
	Midwest Pastoral Administrators \$	3,000
	Milwaukee Achiever Literacy Services, Inc. \$	7,500
	$\label{eq:milwaukee} \mbox{Milwaukee Center for Children and Youth, Inc. $$}$	5,000
	Milwaukee Christian Center \$	10,000
	Milwaukee Habitat for Humanity \$	500
	Milwaukee Rescue Mission \$	5,000
	My Home, Your Home \$	8,000
	Nativity Jesuit Academy \$	562
	NewThreads of Hope\$	7,500
•	Notre Dame School of Milwaukee \$	13,178
	Office of the Propagation of the Faith \ldots \$	1,110
•	Our Next Generation, Inc \$	5,000
	Our Space, Inc	5,000

•	Penfield Children's Center\$	20,000
	Petawa Residence and Cultural Center\$	5,000
•	Philippine Cultural and Civic Center Foundation	9,000
•	Pius XI High School	5,000
	Prevent Blindness Wisconsin \$	5,000
	St. Ann Center for Intergenerational Care . \$	15,000
•	St. Benedict Community Meal \$	15,000
•	St. Ben's Clinic at the Cathedral Center \$	10,000
•	St. Catherine High School, Racine\$	9,093
	St. Charles Borromeo School \$	1,600
•	St. Elizabeth Ann Seton Catholic School, Sheboygan	7,500
	St. Elizabeth Ann Seton Dental Clinic\$	10,000
	Saint Francis de Sales Seminary\$	40,015
	St. Gabriel Catholic Parish School, Hubertus \$	6,000
	St. Gregory the Great School \$	2,400
	St. John the Evangelist School \$	8,800
	St. Josaphat School \$	800
•	St. Joseph Parish, Big Bend \$	5,000
	St. Joseph Foundation \$	10,000
•	St. Jude School	1,122
•	St. Leonard Parish School, Muskego \$	1,500
	St. Mary Magdalen Congregation\$	11,000

St. Matthias School	800
St. Peter Parish, Slinger	742
St. Rafael the Archangel School	800
St. Roman School	800
St. Thomas Aquinas Academy	2,400
Saint Thomas More High School	17,000
Salesian Missions	4,561
Salvatorian Mission Warehouse	17,255
School Sisters of Notre Dame	17,311
Serenity Inns	1,000
Seton Catholic Schools, Inc	15,000
SHARP Literacy	7,500
Sisters of St. Francis of Assisi	4,561
Sixteenth Street Community Health Center \$	15,000
SOAR of Racine, Inc	5,000
Summit Educational Association	2,000
Three Holy Women Parish	1,370
United Community Center	10,000
Vision Forward	15,000
Waukesha Catholic School System	1,075
• The Women's Center, Inc., Waukesha \$	7,500

STATEMENT OF FINANCIAL POSITION June 30, 2016 and 2015

ASSETS

Current Assets		2016		2015
Cash and cash equivalents:				
Foundation	\$	159,511	\$	133,755
Agency funds		152,685		30,000
Accounts receivable:				
Foundation		86,392		111,420
Total Current Assets		398,588		275,175
Long-Term Assets				
Prepaid expenses		4,234		4,234
Property and equipment		11,506		14,817
Investments (at fair value)				
Long-term investments	25	5,808,177	2	26,729,348
Agency funds	59	,556,253	(60,681,186
Total Investments	85	,364,430		87,410,534
Total Long-Term Assets	85	,380,170	;	87,429,585
Total Assets	\$ 85	,778,758	\$	87,704,760

LIABILITIES AND NET ASSETS

Current Liabilities	2016	2015
Accounts payable:		
Foundation	\$ 84,336	\$ 100,644
Agency funds	112,720	117,856
Accrued liability	23,303	25,033
Current portion of capital leases	2,512	2,512
Total Current Liabilities	222,871	246,045
Long-Term Liabilities		
Long-term portion of capital leases	285	2,496
Agency funds	59,596,218	60,593,330
Total Long-Term Liabilities	59,596,503	60,595,826
Total Liabilities	59,819,374	60,841,871
Net Assets		
Unrestricted funds	17,751,824	18,194,253
Temporarily restricted funds	8,207,560	8,668,636
Total Net Assets	25,959,384	26,862,889
Total Liabilities and Net Assets	\$ 85,778,758	\$ 87,704,760

STATEMENT OF ACTIVITIES year ended June 30, 2016 and 2015

Net Assets - End of Year	\$ 17,751,824	\$ 8,207,560	\$25,959,384	\$18,194,253	\$ 8,668,636	\$26,862,889
Change in Net Assets Net Assets - Beginning of Year	(442,429) 18,194,253	(461,076) 8,668,636	(903,505) 26,862,889	611,005 17,583,248	(412,999) 9,081,635	198,006 26,664,883
Total Expenses	1,397,392		1,397,392	1,303,074		1,303,074
Administrative expenses						
Supporting services:	331,202		331,202	297,430		297,430
Program-related expenses	178,509	_	178,509	164,266	_	164,266
Grants approved for charitable purposes	887,681	_	887,681	841,378	_	841,378
Expenses						
Total Public Support and Revenue	954,963	(461,076)	493,887	1,914,079	(412,999)	1,501,080
Net assets released from restrictions	405,825	(405,825)	_	394,497	(394,497)	
Administrative fee on agency endowments	231,502	_	231,502	232,774	_	232,774
Investment management fees	(111,602)	(52,282)	(163,884)	(114,600)	(57,391)	(171,991)
Unrealized gains (losses) on investments	(656,601)	(333,274)	(989,875)	(823,716)	(422,708)	(1,246,424)
Realized gains (losses) on investments	361,491	174,882	536,373	514,510	261,290	775,800
Contributions Interest and dividend income	\$ 396,193 328,155	\$ — 155,423	\$ 396,193 483,578	\$ 1,432,895 277,719	\$ 59,641 140,666	\$ 1,492,536 418,385
Public Support and Revenue	Unrestricted	Temporarily Restricted	Year Ended 2016 Total	Unrestricted	Temporarily Restricted	Year Ended 2015 Total

SUMMARY OF INVESTMENTS June 30, 2016 and 2015

Investments as of June 30, 2016	Cost Value Fair Value		
Cash and cash equivalents	\$ 155,222	\$ 155,222	
Large/mid-cap equities and S&P 500 index fund	18,709,783	26,765,079	
Domestic small/mid-cap common stock	9,366,834	9,712,822	
International equities	18,878,463	18,211,042	
Commodities and inflation hedges	7,095,749	5,943,857	
Bond funds	21,243,580	20,242,048	
Real estate	433,813	965,391	
Hedge composite	2,750,000	3,368,970	
Total Investments	\$ 78,633,444	\$ 85,364,430	
Investments as of June 30, 2015	Cost Value Fair	Cost Value Fair Value	
Cash and cash equivalents	\$ 349,418	\$ 349,418	
Large/mid-cap equities and S&P 500 index fund	18,074,657	28,911,431	
Domestic small/mid-cap common stock	9,045,831	9,726,176	
International equities	17,944,676	18,588,108	
Commodities and inflation hedges	6,760,009	5,934,227	
Bond funds	21,169,643	19,850,450	
Real estate	402,319	834,422	
Real estate Hedge composite	402,319 2,750,000	834,422 3,216,302	

NOTES to financial statements

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosures of contingent assets and liabilities at the date of financial statements. Actual results could differ from these estimates.

Tax-Exempt Status

The Foundation is exempt from federal and state income taxes on related exempt function income under Section 501(c)(3) of the Internal Revenue Code and has been classified as an organization other than a private foundation.

Agency Endowment Funds

Certain Catholic parishes and other organizations have transferred funds to the Foundation for management. These funds are invested with the other funds of the Foundation, but title is retained by the transferring organization and the funds are reflected in the statements of financial position of the Foundation as investments and the corresponding amounts listed as current and long-term liabilities.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Foundation are classified and reported as follows:

Unrestricted Net Assets

Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations.

Permanently Restricted Net Assets

Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Currently, the Foundation does not have any permanently restricted net assets.

The Catholic Community Foundation is audited annually.

Copies of the complete audit reports are available upon request.

BOARD of directors



Mary Ellen Markowski
President,
The Catholic Community Foundation



John A. Herbers
Chairman of the Board, Attorney,
Reinhart Boerner Van Deuren SC

Debra Alder

President and CEO, Alder Companies

F. Jon Baranko

Chief Equity Officer, Wells Capital Management

Thuy Barron

Managing Director, Deloitte Tax LLP

Gary Bennetts

Treasurer and Chief Financial Officer, Archdiocese of Milwaukee

Leslie A. Blum

Real Estate Construction Consultant

Barbara Anne Cusack

Chancellor, Archdiocese of Milwaukee

Thomas J. Fischer

Fischer Financial Consulting LLC

Very Rev. Daniel Janasik

Pastor, St. Leonard Parish

Judy Keyes

Community Volunteer

Very Rev. William Kohler

Vicar General, Archdiocese of Milwaukee

Camela M. Meyer

Vice President and Trust Officer, The Chicago Trust Company, N.A.

David Morris

First Vice President, Financial Consultant, RBC Wealth Management

Ann M. Rieger

Attorney, Davis and Kuelthau SC

Maureen Stapleton

President, Stapleton Realty and Appraisal

Patricia L. Van Kampen

Community Volunteer, former Vice President, Common Stock, Mason Street Advisors LLC

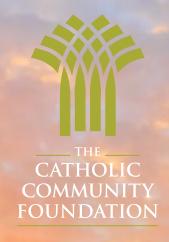
STAFF



John Blickle
Controller



Julie Kurer
Administrative
Coordinator



637 EAST ERIE STREET MILWAUKEE, WI 53202

T: 414.431.6402 F: 414.431.6407

•

legaciesoffaith.org

The Catholic Community Foundation is a not-for-profit Wisconsin Corporation, tax-exempt pursuant to Section 501(c)(3) of the Internal Revenue Code and governed by its own Board of Directors.

The Foundation is a separate civil and canonical entity independent of the Archdiocese of Milwaukee.

For more information on how you can provide for your community — in perpetuity — visit legaciesoffaith.org.