DEAR FRIENDS

You don’t have to make a big splash to make a difference. Think of a pebble dropped into a pond, quietly generating ripples that reach ever outward.

The Catholic Community Foundation makes it easy for you to achieve far-reaching results — strengthening schools and religious education programs, parishes, agencies and families. We focus on Catholic causes as well as those that advance the Church’s mission, enhancing education, leadership development, health care for the underserved, and community-building.

Our first step is to help you find the approach that fits your financial strategy and desire for involvement. This year’s annual report (available on our website, legaciesoffaith.org), features a field of interest fund created by the late Eileen K. Johnson. She chose her charitable areas of interest, and every year we find grant recipients in those areas – continuing her legacy in perpetuity.

Through cost-effective, socially responsible investment management, carefully considered grants, and ongoing monitoring, the Foundation and our donors help a wide range of charitable organizations make Southeastern Wisconsin a better place for us all.

At our fiscal year-end, Foundation assets — the source of this help — were $133.2 million. Grant awards totaled $1.98 million in fiscal 2021/22 and more than $15.9 million since our inception in 2001.

As a not-for-profit 501(c)(3) corporation, the Foundation is independent of the Archdiocese of Milwaukee. Our board of directors includes Catholic religious and community leaders. With our donors, we sustain and advance Catholic values here in Southeastern Wisconsin.

We’re ready to help you start a ripple. Let’s talk about your legacy — and the best way to support the causes that matter to you.

Cordially,

Dave Strelitz
Chairman of the Board

Mary Ellen Markowski
President

SINCE 2001, The Catholic Community Foundation has supported effective philanthropy in Southeastern Wisconsin through two main roles:

- Helping donors establish permanent charitable funds to create long-lasting support for the causes they care about
- Offering parishes, schools and other Catholic organizations cost-effective, socially responsible investment management to keep endowment assets growing
THE PEBBLE IN THE POND

Eileen Johnson’s story makes clear how a single donor can partner with The Catholic Community Foundation to create an ever-broadening impact – even beyond their lifetime.

She was the daughter of J. O. and Victoria M. Johnson, who co-owned the Johnson Electric Store in Manitowoc, Wisconsin, for 40 years. J.O. was also a successful Manitowoc real estate developer.

Eileen graduated from Mount Mary College with a degree in education and taught kindergarten for more than 30 years, retiring in 1984. She enjoyed gardening and traveling, exploring Europe and India and walking along China’s Great Wall.

She also thought carefully about her approach to philanthropy, identifying the causes close to her heart. When she died in 2019 at age 89, Eileen left a significant portion of her estate to the Foundation for creation of the J.O. Johnson, Victoria M. Johnson and Eileen K. Johnson Fund.

Eileen chose a field of interest fund. She indicated her charitable areas of interest, and each year the Foundation awards grants to recipients in those areas. Here’s a look at four of the many recipients – and the ever-growing impact of support from Eileen’s fund.
For more than 170 years, Saint Francis de Sales Seminary has formed the minds, hearts and souls of men discerning their call to the Catholic priesthood.

Recent years have seen a significant increase in those coming from the United States and around the globe to study at the seminary.

“With 71 men in formation, we were bursting at the seams,” says Fr. Luke Strand, rector.

A grant from the Johnson Fund was awarded to help with the renovation this year of Meyer Hall, which was built in 1901 and could accommodate 15 residents. The newly updated building can now hold 27 seminarians.

“We really appreciate the grant; it helps foster community, fraternity, and the crucial work of priestly formation,” says Fr. Luke.

He adds that ultimately, the grant from Eileen Johnson’s fund will affect people far beyond Milwaukee. “Our seminarians serve as priests and proclaim the gospel of Jesus in parishes throughout the Midwest,” he says. “The ripple effect is great.”
St. Leonard School in Muskego offers students in K3-8th grade a strong foundation in core subjects and religious education, as well as art, foreign language and music—all through the lens of Catholic values.

A grant from the Johnson Fund supported financial assistance for families who otherwise couldn’t send their children to St. Leonard. Fr. Dan Janasik, pastor, says that’s been especially valuable in light of the COVID-19 pandemic.

“Life can be difficult, presenting financial obstacles,” he says. “Yet so many families value Catholic education, to have their child in an environment where they’ll not only grow intellectually but also spiritually and morally. With the grant from the Johnson Fund, we’re able to help those families.”

Fr. Dan adds that the effects of grants from Eileen Johnson’s fund are far-reaching. “Each student who receives assistance has their own story about how their faith impacts their family, how their family impacts other families—and how these students will impact other people throughout their entire lifetime.”
La Sagrada Familia (Holy Family) Parish is the Archdiocese of Milwaukee’s sister parish in the Dominican Republic, serving 30,000 people across one of the country’s most poverty-stricken provinces.

A grant from the Johnson Fund focused primarily on three nutritional centers that serve children ages one to five. “The children come in the morning, eat breakfast and have some preschool classes, and go home after lunch,” says Fr. Javier Guativa, pastor. “Teachers in the local primary schools say it makes a difference. They notice our children are more advanced.”

Dolores Puértolas, pastoral associate, says the grant from the Johnson Fund also supported a food pantry that serves the elderly, and a young adult scholarship program. “These scholarships are for students with social and economic difficulties, such as young mothers who want to improve their lives,” she says.

It all adds up to a positive difference for people throughout the region. Says Dolores, “When someone goes to school, the whole family benefits.”
Three Milwaukee-area centers, including a memory care facility, serve retired religious from the School Sisters of Saint Francis. “Caring for our sisters is a sacred trust,” says Pam Mueller, director of mission advancement.

A grant from the Johnson Fund helped the centers meet the daily needs of the retired sisters. The grant also covered medical equipment and supplies that were vital during COVID-19, Pam says. “It helped with protocols to keep the sisters safe.”

Pam says grants from the Johnson Fund and the Foundation are crucial to treating the sisters with the dignity they deserve. “It elevates the care we give to the religious who gave so much of their lives,” she says.
DONOR FUNDS WITHIN THE FOUNDATION

Helping donors establish permanent charitable funds to create long-lasting support for the causes they care about

Robert T. Bautch and Randi L. Bautch Fund
Joseph F. and Catherine M. Bennett Family Fund
Fred and Karen Bersch Family Fund
Les and Erin Blum Family Fund
Andrew F. Boldt Memorial Scholarship Fund
Ralph A. Breit Fund
Bishop Brust Memorial Fund
The Rose M. Buckarma Fund
James and Mary Crewe Rome Fund
Reverend Leslie Darnieder Scholarship Fund
Sarah M. Dean Fund
DePorres Scholarship Fund
Directors Legacies of Faith Fund
Henry and Francine Ducat Fund
Education Endowment Fund
Fischer Family, Our Lady of the Lake Fund
Grace Fund
Graff Family Fund
Carl Groth Endowment Fund
Carl and Ethel Groth Endowment Fund
Brian D. Hanley Fund
Father Gerald B. Hauser and John and Ruth Kegel Priesthood Scholarship Fund
John C. (Jack) and Hildegarde A. Heegeman Scholarship Fund
The Help Fund
John A. and Norma J. Herbers Fund
Debra A. Hintz Lay Ministry Fund
RWH and EMH Estate Fund
JCC Fund
J.O. Johnson, Victoria M. Johnson and Eileen K. Johnson Fund
Rev. Carl M., Eugenia, and Lauretta Kazmierczak Priesthood Support Fund
Judith A. Keyes Family Fund
Audrey J. Komarek Fund
Legacy Fund for Tomorrow’s Present: A Lasting Tribute to the Work of Lisa-Marie Calderone-Stewart, Ed.D.
Raymond G. and Theresa L. Markowski Family Fund
Robert L. and Elizabeth J. McGlynn Fund
Camela M. Meyer Fund
Elise T. and Paul W. Meyer Fund
Mission Fund
Mary Agnes Navin Fund
Mary A. Navin II Fund
Frank Ortner Charitable Fund
Stanley and Shirley Planinsheck for Holy Angels School Fund
Reverend Eugene S. Pocernich Rice Bowl Fund
The Sacred Heart Fund
St. Aemilian Fund
St. Anthony Fund
St. Gerard Association Endowed Scholarship Fund
Bishop Richard Sklba Biblical Programs Fund
Bishop Richard Sklba for Ecumenical and Interreligious Programs Within the Ten Counties of Southeastern Wisconsin Fund
Marilyn C. Schmit, PhD Fund
Allen and Diane Spaeth Charitable Fund
Fr. William Stanfield Charitable Trust
Archbishop Rembert G. Weakland Fund
Wheeland Trust
Wieber Family Fund
Dallas and Marie Wixom Fund
Yaniak Fund

Through the Foundation, you can give to a Catholic cause or causes that further the Church’s mission, primarily in Southeastern Wisconsin.

Your gift is invested in a permanent endowment, from which we award grants each year. Choose from the following fund types, naming your fund to reflect your philanthropic purpose.

ADVISED FUND
You recommend charitable organizations for grants, with the option to change recipients from year to year. Advised funds may offer you more advantages than a private foundation.

DESIGNATED FUND
You create a fund to benefit one or more specific charitable agencies or organizations.

FIELD OF INTEREST FUND
You indicate a charitable area of interest, and we find grant recipients in that area.

UNRESTRICTED FUND
You give the Foundation full discretion in awarding grants.

SUPPORTING FOUNDATION
Private foundations are welcome to become part of The Catholic Community Foundation.
AGENCIES

The Foundation's assets under management include endowment funds of local parishes, schools and other Catholic organizations. Funds are pooled in a well-diversified, socially responsible portfolio to maximize cost savings and investment performance.

Many of these agencies have multiple funds

All Saints Catholic East School System
Archdiocese of Milwaukee
Blessed Sacrament-Milwaukee
The Cathedral of St. John the Evangelist-Milwaukee
Catholic Charities Foundation Endowment Fund
Christ King-Wauwatosa
Congregation of Good Shepherd-Eden
Divine Savior Holy Angels High School
Faith In Our Future Trust
Holy Family-Fond du Lac
Holy Family-Whitefish Bay
Holy Name of Jesus-Sheboygan
Holy Sepulcher Cemetery-Cudahy
Immaculate Conception-West Bend
Lumen Christi-Mequon
Marquette High School
Messmer Catholic Schools
Milwaukee Archdiocesan Office for World Mission, Inc.
Our Lady of Divine Providence-Milwaukee
Our Lady of Good Hope-Milwaukee
Our Lady Queen of Peace-Milwaukee
Sacred Heart-Racine
St. Alphonsus-Greendale
St. Alphonsus-New Munster
St. Andrew-Delavan
St. Anthony on the Lake-Pewaukee
St. Bernard-Wauwatosa
St. Boniface-Germantown
St. Catherine-Milwaukee
St. Charles-Hartland
St. Charles Borromeo-Burlington
St. Dominic-Brookfield
St. Edward-Racine
St. Eugene-Fox Point
St. Frances Cabrini-West Bend
Saint Francis de Sales Seminary
St. Gregory the Great-Milwaukee
St. John XXIII-Port Washington
St. John the Evangelist-Twin Lakes
St. John Vianney-Brookfield
St. Leonard-Muskego
St. Lucy-Racine
St. Luke-Brookfield
St. Margaret Mary-Milwaukee
St. Martin de Porres-Milwaukee
St. Mary-Dover
St. Mary-Kenosha
St. Mary-Menomonee Falls
St. Mary-Waukesha
St. Mary’s Visitation-Elm Grove
St. Matthew-Campbellsport
St. Matthew-Oak Creek
St. Patrick-Racine
St. Patrick-Whitewater
St. Paul-Milwaukee
St. Peter-Kenosha
Ss. Peter and Paul-Milwaukee
St. Pius X-Wauwatosa
St. Richard-Racine
St. Robert Bellarmine-Union Grove
St. Roman-Milwaukee
St. Sebastian-Sturtevant
St. Stephen-Oak Creek
St. Veronica-Milwaukee
Salesianum Alumni A/E Association
The Sheboygan County Catholic Fund, Inc.
Society for the Propagation of the Faith
Three Holy Women-Milwaukee
Waukesha Catholic School System, Inc.
The Catholic Community Foundation has awarded more than $15.9 million in grants since inception. This fiscal year 2021/2022 we awarded $1.98 million in grants for programs and projects that support four priorities.

**EDUCATION**
For students in Catholic schools and religious programs in kindergarten through twelfth grade.

**COMMUNITY BUILDING**
To strengthen families, parishes and those suffering from poverty, discrimination and violence.

**LEADERSHIP DEVELOPMENT**
Informing leaders for parishes, schools and agencies that help advance the church.

**HEALTH CARE**
For the underserved in Milwaukee.

The following organizations received grants from donor funds within the Foundation.

All Saints Catholic School, Kenosha
Archdiocese of Milwaukee
Archdiocese of Milwaukee Catholic Stewardship Appeal
Basilica of the National Shrine of Mary Help of Christians at Holy Hill
Benedict Center
Bethany Apartments, Racine
Bread of Healing Clinic
Broadscope Disability Services
Capuchin Community Services
Cardinal Stritch University
Casa Romero Renewal Center
Cathedral Center
Cathedral of St. John the Evangelist
Catholic Charities
Catholic East Elementary
Catholic Memorial High School
Catholic Relief Services
The Center for Working Families
Christ King Parish School
Community Smiles Dental, Waukesha
Congregation of Holy Angels, West Bend
CORE/El Centro
Cristo Rey Jesuit High School
Crosier Fathers
Dismas Ministry
Divine Mercy Parish School
Divine Savior Catholic School, Fredonia
Divine Savior Holy Angels High School
Dominican High School
Edmundite Mission
Family Promise of Ozaukee County
Feeding America Eastern Wisconsin
Foundation for Religious Retirement
Franciscan Peacemakers, Inc.
The Gathering of Southeast Wisconsin, Inc.
Gesu Parish
Glenmary Sisters
Good Friend, Inc.
HEAR Wisconsin
Hmong American Friendship Association, Inc.
Holy Family Parish, Fond du Lac
Holy Trinity Parish School, Kewaskum
Hunger Task Force
Jesuit Refugee Services
Jewish Family Services
John Paul II Academy, Racine
Journey House
Life Navigators
Marquette University
Marquette University High School
Maryknoll Fathers and Brothers
Maryknoll Lay Missioners
Maryknoll Sisters
Medical College of Wisconsin
Messmer Catholic Schools
Milwaukee Center for Children & Youth
Milwaukee Center for Independence

The Catholic Community Foundation has awarded more than $15.9 million in grants since inception. This fiscal year 2021/2022 we awarded $1.98 million in grants for programs and projects that support four priorities.

**EDUCATION**
For students in Catholic schools and religious programs in kindergarten through twelfth grade.

**COMMUNITY BUILDING**
To strengthen families, parishes and those suffering from poverty, discrimination and violence.

**LEADERSHIP DEVELOPMENT**
Informing leaders for parishes, schools and agencies that help advance the church.

**HEALTH CARE**
For the underserved in Milwaukee.
Milwaukee Christian Center
Milwaukee Habitat for Humanity
Milwaukee Rescue Mission
Missionary Oblates of Mary Immaculate
Nativity Jesuit Academy
New Threads of Hope
Notre Dame School of Milwaukee
Office of the Propagation of the Faith
Penfield Children’s Center
Peru Catholic School
Philippine Cultural and Civic Center Foundation, Inc.
Pius XI High School
Prevent Blindness Wisconsin
Priests of the Sacred Heart
Project Concern of Cudahy-St. Francis, Inc.
Project RETURN, Inc.
Repairers of the Breach
St. Alphonsus Parish School, Greendale
St. Anthony on the Lake Parish School
St. Benedict Community Meal
St. Benedict the Moor Parish
St. Ben’s Clinic at the Cathedral Center
St. Boniface Parish School, Germantown
St. Bruno Parish School, Dousman
St. Catherine of Siena Congregation, Ripon
St. Catherine’s High School, Racine
St. Charles Borromeo Parish

St. Dominic Parish School, Brookfield
Saint Francis de Sales Seminary
St. Frances Cabrini Parish, West Bend
St. Francis of Assisi Parish
St. Gregory the Great Parish School
St. Joan Antida High School
St. Joan of Arc Parish School, Nashotah
St. John the Baptist School, Plymouth
St. John the Evangelist Parish School
St. John Vianney Parish School
St. Josaphat Parish School
St. Joseph Parish School, Big Bend
St. Joseph Parish School, Grafton
St. Jude the Apostle Parish School
St. Lawrence Seminary
St. Leonard Parish School, Muskego
St. Margaret Mary Parish
St. Mary’s Parish School, Hales Corners
St. Mary’s Visitation Parish and School
St. Matthew Parish School, Oak Creek
St. Patrick’s Parish
St. Peter Parish, Slinger
St. Sebastian Parish School
St. Thomas More High School
St. Vincent de Paul Society
St. Vincent Pallotti Catholic School
Salesian Missions

Salvatorian Mission Warehouse
Salvatorian Priests and Brothers
School Sisters of Notre Dame
School Sisters of St. Francis
Seton Catholic Schools
Shalom Center of Interfaith Network of Kenosha County, Inc.
Sisters of St. Francis of Assisi
Sisters of the Divine Savior
Sixteenth Street Community Health Centers, Inc.
Soaring Eagle
Three Holy Women Parish
Trinity Missions
United Community Center, Inc.
Veritas Society-Wisconsin Right to Life
Villa St. Francis
Vision Forward Association, Inc.
Vivent Health
Waukesha Catholic School System
Wauwatosa Catholic School
Wisconsin Veterans Network
World Mission Ministries
Women’s Care Center of Milwaukee
The Women’s Center, Waukesha
# Statement of Financial Position

## Assets

<table>
<thead>
<tr>
<th>Current Assets</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation</td>
<td>$199,761</td>
<td>$484,192</td>
</tr>
<tr>
<td>Agency funds</td>
<td>492,085</td>
<td>166,165</td>
</tr>
<tr>
<td><strong>Total Cash and Equivalents</strong></td>
<td><strong>691,846</strong></td>
<td><strong>650,357</strong></td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued administrative fees on agency funds</td>
<td>82,844</td>
<td>89,758</td>
</tr>
<tr>
<td>Other receivables</td>
<td>46,054</td>
<td>40,160</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>820,744</strong></td>
<td><strong>780,275</strong></td>
</tr>
</tbody>
</table>

## Other Assets

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prepaid expenses</td>
<td>4,025</td>
<td>4,025</td>
</tr>
<tr>
<td>Property and equipment (net)</td>
<td>6,189</td>
<td>11,623</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Investments (at fair value)</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term investments</td>
<td>51,651,779</td>
<td>61,747,358</td>
</tr>
<tr>
<td>Agency funds</td>
<td>80,746,197</td>
<td>96,322,030</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>132,397,976</strong></td>
<td><strong>158,069,388</strong></td>
</tr>
</tbody>
</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation</td>
<td>$24,364</td>
<td>$15,643</td>
</tr>
<tr>
<td>Agency funds</td>
<td>137,555</td>
<td>155,275</td>
</tr>
<tr>
<td>Accrued liability</td>
<td>50,509</td>
<td>57,074</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>212,428</strong></td>
<td><strong>227,992</strong></td>
</tr>
</tbody>
</table>

## Long-Term Liabilities

| Agency funds | 81,100,727 | 96,332,920 |
| Total Liabilities | **81,313,155** | **96,560,912** |

## Net Assets

<table>
<thead>
<tr>
<th>Without Donor Restrictions</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undesignated</td>
<td>1,905,620</td>
<td>1,811,013</td>
</tr>
<tr>
<td>Board-designated – field of interest, donor-advised and donor-designated</td>
<td>41,883,752</td>
<td>50,121,286</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>51,915,779</strong></td>
<td><strong>62,304,399</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>With Donor Restrictions</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purpose restrictions</td>
<td>8,126,407</td>
<td>10,372,100</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$133,228,934</strong></td>
<td><strong>$158,865,311</strong></td>
</tr>
</tbody>
</table>
## Statement of Activities
### June 30, 2022 and 2021

### Public Support and Revenue

<table>
<thead>
<tr>
<th></th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Year Ended 2022 Total</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Year Ended 2021 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividend income</td>
<td>$1,245,083</td>
<td>243,794</td>
<td>1,488,877</td>
<td>$994,714</td>
<td>$202,573</td>
<td>$1,197,287</td>
</tr>
<tr>
<td>Realized gains (losses) on investments</td>
<td>1,580,110</td>
<td>318,078</td>
<td>1,898,188</td>
<td>3,223,505</td>
<td>651,631</td>
<td>3,875,136</td>
</tr>
<tr>
<td>Unrealized gains (losses) on investments</td>
<td>(11,888,913)</td>
<td>(2,286,606)</td>
<td>(14,175,519)</td>
<td>8,920,319</td>
<td>1,819,360</td>
<td>10,739,679</td>
</tr>
<tr>
<td>Investment management fees</td>
<td>(339,728)</td>
<td>(66,067)</td>
<td>(405,795)</td>
<td>(303,135)</td>
<td>(60,724)</td>
<td>(363,859)</td>
</tr>
<tr>
<td><strong>Net Investment Income (loss)</strong></td>
<td>(9,403,448)</td>
<td>(1,790,801)</td>
<td>(11,194,249)</td>
<td>12,835,403</td>
<td>2,612,840</td>
<td>15,448,243</td>
</tr>
<tr>
<td>Contributions</td>
<td>3,039,127</td>
<td>—</td>
<td>3,039,127</td>
<td>372,482</td>
<td>—</td>
<td>372,482</td>
</tr>
<tr>
<td>Administrative fee on agency endowments</td>
<td>351,729</td>
<td>—</td>
<td>351,729</td>
<td>324,293</td>
<td>—</td>
<td>324,293</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>454,892</td>
<td>(454,892)</td>
<td>—</td>
<td>443,258</td>
<td>(443,258)</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Public Support and Revenue</strong></td>
<td>(5,557,700)</td>
<td>(2,245,693)</td>
<td>(7,803,393)</td>
<td>13,975,436</td>
<td>2,169,582</td>
<td>16,145,018</td>
</tr>
</tbody>
</table>

### Expenses

#### Program Services

- **Grants for charitable purposes**: $1,980,574 / $1,980,574 / $1,841,027 / — / $1,841,027
- **Grant administration expense**: $146,790 / — / $146,790 / $144,068 / — / $144,068

#### Supporting Services

- **Management and general**: $274,000 / — / $274,000 / $257,540 / — / $257,540
- **Fundraising**: $183,863 / — / $183,863 / $188,911 / — / $188,911

**Total Expenses**: $2,585,227 / — / $2,585,227 / $2,431,546 / — / $2,431,546

**Change in Net Assets**: (8,142,927) / (2,245,693) / (10,388,620) / 11,543,890 / 2,169,582 / 13,713,472

### Net Assets

- **Net Assets - July 1**: $51,932,299 / $10,372,100 / $62,304,399 / $40,388,409 / $8,202,518 / $48,590,927

12
## Summary of Investments

### Investments as of June 30, 2022

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$799,842</td>
<td>$799,842</td>
</tr>
<tr>
<td>Large-cap equities and S&amp;P 500 index fund</td>
<td>18,985,723</td>
<td>22,628,375</td>
</tr>
<tr>
<td>Mid-cap equity</td>
<td>10,181,732</td>
<td>8,625,545</td>
</tr>
<tr>
<td>Small-cap equity</td>
<td>11,027,038</td>
<td>8,527,579</td>
</tr>
<tr>
<td>International/global equities</td>
<td>53,236,886</td>
<td>46,667,712</td>
</tr>
<tr>
<td>Commodities and inflation hedges</td>
<td>10,421,204</td>
<td>10,357,033</td>
</tr>
<tr>
<td>Bond mutual funds and commingled investment pool</td>
<td>35,067,170</td>
<td>32,784,333</td>
</tr>
<tr>
<td>Real estate</td>
<td>598,577</td>
<td>1,946,433</td>
</tr>
<tr>
<td>Hedge composite</td>
<td>—</td>
<td>61,124</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>$140,318,172</strong></td>
<td><strong>$132,397,976</strong></td>
</tr>
</tbody>
</table>

### Investments as of June 30, 2021

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,506,567</td>
<td>$1,506,567</td>
</tr>
<tr>
<td>Large-cap equities and S&amp;P 500 index fund</td>
<td>18,921,643</td>
<td>28,813,965</td>
</tr>
<tr>
<td>Mid-cap equity</td>
<td>9,613,957</td>
<td>10,820,171</td>
</tr>
<tr>
<td>Small-cap equity</td>
<td>9,791,224</td>
<td>12,126,140</td>
</tr>
<tr>
<td>International/global equities</td>
<td>47,444,309</td>
<td>58,337,787</td>
</tr>
<tr>
<td>Commodities and inflation hedges</td>
<td>9,404,475</td>
<td>9,789,951</td>
</tr>
<tr>
<td>Bond mutual funds and commingled investment pool</td>
<td>30,636,095</td>
<td>31,981,957</td>
</tr>
<tr>
<td>Real estate</td>
<td>607,624</td>
<td>1,735,595</td>
</tr>
<tr>
<td>Hedge composite</td>
<td>1,792,222</td>
<td>2,957,255</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>$129,718,116</strong></td>
<td><strong>$158,069,388</strong></td>
</tr>
</tbody>
</table>
ESTIMATES
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosures of contingent assets and liabilities at the date of financial statements. Actual results could differ from these estimates.

TAX-EXEMPT STATUS
The Foundation is exempt from federal and state income taxes on related exempt function income under Section 501(c)(3) of the Internal Revenue Code and has been classified as an organization other than a private foundation.

AGENCY ENDOWMENT FUNDS
Certain Catholic parishes and other organizations have transferred funds to the Foundation for management. These funds are invested with the other funds of the Foundation, but title is retained by the transferring organization and the funds are reflected in the statements of financial position of the Foundation as investments and the corresponding amounts listed as current and long-term liabilities.

NET ASSETS
Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Foundation are classified and reported as follows:

NET ASSETS WITHOUT DONOR RESTRICTIONS
Net assets that are not subject to donor-imposed stipulation. The governing board has designated, from assets without donor restrictions, net assets for purposes of maintaining field of interest, unrestricted, donor-advised and donor-designated funds in perpetuity.

NET ASSETS WITH DONOR RESTRICTIONS
Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or by actions of the Foundation pursuant to those stipulations prescribed by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Foundation had no net assets with donor restrictions required to be maintained in perpetuity during the years ended June 30, 2022 and 2021.

The Catholic Community Foundation is audited annually.
Copies of the complete audit reports are available upon request.
BOARD OF DIRECTORS

Mark J. Andres
Attorney
Davis & Kuelthau, S.C.

Christopher P. Brown
Treasurer and Chief Financial Officer
Archdiocese of Milwaukee

Barbara Anne Cusack
Chancellor
Archdiocese of Milwaukee

Matthew B. Fahey
Community Volunteer,
former Managing Director
BMO Global Asset Management

Kathleen M. Huevler
Finance Manager
ALS Association Wisconsin Chapter

Very Rev. Daniel Janasik
Pastor
St. Leonard, Muskego

Amy S. Kiiskila
Wealth Manager
Annex Wealth Management

Brian Lucareli
Director, Foley Private Client Services
Foley & Lardner LLP

Carol McInerny
Community Volunteer
former Domestic Tax Director
Johnson Controls International, PLC

Anthony Nguyen
Region Bank President, Wisconsin Region
Wells Fargo Bank, N.A.

Thomas J. Nolte
Director, Madison Investments

Most Rev. James Schuerman
Auxiliary Bishop
Vicar General
Archdiocese of Milwaukee

Keith B. Sierra
Senior Financial Associate
RBC Wealth Management

Anne C. Trunzo
Community Volunteer
Co-Founder Impact100 Greater Milwaukee

STAFF

John Blickle
Controller

Julie Kurer
Administrative Coordinator

Mary Ellen Markowski
President
The Catholic Community Foundation

David R. Strelitz
Chairman
Senior Vice President &
Regional Manager
Associated Bank Private Wealth

Carol McInerny
Community Volunteer
former Domestic Tax Director
Johnson Controls International, PLC

Anthony Nguyen
Region Bank President, Wisconsin Region
Wells Fargo Bank, N.A.

Thomas J. Nolte
Director, Madison Investments

Most Rev. James Schuerman
Auxiliary Bishop
Vicar General
Archdiocese of Milwaukee

Keith B. Sierra
Senior Financial Associate
RBC Wealth Management

Anne C. Trunzo
Community Volunteer
Co-Founder Impact100 Greater Milwaukee

STAFF

John Blickle
Controller

Julie Kurer
Administrative Coordinator

Mary Ellen Markowski
President
The Catholic Community Foundation

David R. Strelitz
Chairman
Senior Vice President &
Regional Manager
Associated Bank Private Wealth
The Catholic Community Foundation is a not-for-profit Wisconsin Corporation, tax-exempt pursuant to Section 501(c)(3) of the Internal Revenue Code and governed by its own Board of Directors.

The Foundation is a separate civil and canonical entity independent of the Archdiocese of Milwaukee.

For more information on how you can provide for your community — in perpetuity — visit legaciesoffaith.org