CULTIVATE

2023 Annual Report
Even small seeds planted today can change the landscape of tomorrow.

The Catholic Community Foundation makes it easy for you to cultivate change for generations—strengthening schools and religious education programs, parishes, agencies and families. We focus on Catholic causes as well as those that advance the Church’s mission, enhancing education, leadership development, health care for the underserved, and community-building.

Our first step is to help you find the approach that fits your beliefs and goals. This year’s report shows how the late Paul and Elise “Pud” Meyer set an example of giving for their children—and chose The Catholic Community Foundation to make a difference in perpetuity. For their story, see page 2.

Through cost-effective, socially responsible investment management, carefully considered grants, and ongoing monitoring, the Foundation and our donors help a wide range of charitable organizations that make Southeastern Wisconsin a better place for us all.

At our fiscal year-end, Foundation assets—the source of this help—were $146.9 million. Grant awards totaled $2.18 million in fiscal 2022/23 and more than $18.0 million since our inception in 2001. The most recent recipients are listed starting on page 8.

As a not-for-profit 501(c)(3) corporation, the Foundation is independent of the Archdiocese of Milwaukee. Our board of directors includes Catholic religious and community leaders. With our donors, we sustain and advance Catholic values here in Southeastern Wisconsin.

We’re ready to help you cultivate long-term results. Let’s talk about your legacy—and the best way to support the causes that matter to you.

Dave Strelitz
Chairman of the Board

Mary Ellen Markowski
President
When the four Meyer siblings were growing up, they often came home from school to find notes from their mother tacked up in the back hallway. The messages were humorous but pointed: Put your “junk” away before playing. Don’t eat in the den, or “off with your head!” Do your chores without prodding – “no responsibility from you, no allowances from us.” That last one was signed “Your Financial Advisor.”

“My parents made their expectations clear, and it was done with love,” says Cami Meyer. “They held themselves to the same standards.”

Paul and Elise “Pud” Meyer cultivated a sense of respect, responsibility and service in their family. They taught by example throughout their lives, participating in numerous volunteer organizations.

“My dad was a proud Rotarian for 50 years,” Cami says. “And we nicknamed my mom ‘Committee Woman.’ She was on every kind of committee and board you could think of.”

When the Meyers volunteered, they expected their children to join in, be it stuffing envelopes for fundraisers or wrapping presents for a Christmas toy drive. Cami remembers helping prepare a residence hall for a women’s shelter. “My dad and my brothers were outside doing yard work, and my mom and sister and I were inside scrubbing the house from top to bottom.”

CULTIVATING SERVICE

FOR THE FAMILY, AND FOR OTHERS

Cami says her parents also passed on lessons in saving. “Dad was not frivolous. He had run a trucking company, and he would wear the old uniforms when he was working in the yard,” she says. “People would stop and ask if they could hire his firm.”

But he was ready to spend money when it mattered—for example, taking the children on trips. “My mom and dad saved to take care of the family, and to help others,” Cami says.

The Meyers’ belief in sharing their blessings ultimately led them to The Catholic Community Foundation.

“As they got older, they saw that the trend of their giving was more and more Catholic. A neighbor, John Herbers, who happened to serve on the board, asked if they’d heard of the Foundation,” Cami says. “When my parents looked into The Catholic Community Foundation, they said, ‘Ahhhh.’”

Meanwhile, John recruited Cami for the Foundation’s board. She brought her parents to the annual donor reception, which Cami says was the final selling point.

“They heard 8th grade students from Notre Dame School of Milwaukee speak about the importance of Catholic education, and they were so impressed,” she says.

The Meyers met with Foundation President Mary Ellen Markowski to talk about what they wanted to accomplish. “Over the years, their donations had followed our schools and the schools they had attended,” Cami says. “They always told us, ‘Your education is the best thing we can give you.’”

Today, the Elise T. and Paul W. Meyer Fund supports several Catholic schools. Cami says it was especially important to her parents that after their deaths, their gift would continue to go to programs in keeping with the Catholic faith.

It’s a sentiment she shares.

“I set up my own donor advised fund. When I’m gone, it converts to a donor designated fund, going to my parish and various Catholic entities that I’ve supported,” she says. “I know how much work the Foundation staff does in vetting the applications, vetting the agencies. I like knowing that my money will help people in need, supporting organizations that I’m comfortable with and that I believe in.”

Elise and Paul Meyer

A BELIEF IN CATHOLIC EDUCATION

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The Meyer family
How You Can CULTIVATE CHANGE

THE CATHOLIC COMMUNITY FOUNDATION supports causes that further the Church’s mission. As a perpetual endowment, the Foundation seeks ongoing growth to meet ever-growing needs. We make philanthropy easy. You support important causes while reaping the benefits of professional investment management and experienced charitable fund administration.

Start a fund, or give to an existing fund, with a gift of cash, securities or other assets. We can help structure your giving to fit your goals.

Your gift is pooled with other funds in a diversified, socially responsible investment portfolio to minimize costs and maximize return potential.

Investment returns add to your fund, supporting grants for your causes.

You can be as involved as you choose in the annual grant awards.

DONOR FUNDS Within the Foundation

Helping donors establish permanent charitable funds to create long-lasting support for the causes they care about.

Robert T. Bauch and Randi L. Bauch Fund
Joseph T. and Catherine M. Bennett Family Fund
Fred and Karen Biersch Family Fund
Les and Erin Blum Family Fund
Andrew F. Boldt Memorial Scholarship Fund
Ralph A. Breit Fund
Bishop Brust Memorial Fund
The Rose M. Buckarma Fund
Building the Faith General Fund
James and Mary Crewe Rome Fund
Reverend Leslie Damieder Scholarship Fund
Sarah M. Dean Fund
DePors Schlubach Scholarship Fund
Directors Legacies of Faith Fund
Henry and Francine Ducat Fund
Education Endowment Fund
Fischer Family, Our Lady of the Lake Fund
Grace Fund

Graff Family Fund
Carl Groth Endowment Fund
Carl and Ethel Groth Endowment Fund
Brian D. Hanley Fund
Father Gerald B. Hauser and John and Ruth Kegel Priesthood Scholarship Fund
John C. (Jack) and Hildegarde A. Heegeman Scholarship Fund
The Help Fund
John A. and Norma J. Herbers Fund
Debra A. Hintz Lay Ministry Fund
RWH and EMH Estate Fund
JCC Fund
J.O. Johnson, Victoria M. Johnson and Eileen K. Johnson Fund
Rev. Carl M., Eugenia, and Lauretta Kazmierczak Priesthood Support Fund
Judith A. Keyes Family Fund
Audrey J. Komarek Fund
Legacy Fund for Tomorrow’s Present: A Lasting Tribute to the Work of Lisa-Marie Calderone-Stewart, Ed.D.

A LASTING LEGACY

Cami says her parents were quiet givers. “They didn’t attend a lot of donor events. They didn’t want stuff named after them,” she says. “They gave because they believed, because it was important to them.” And their lesson was passed on, as clearly as if it had been written on a notice in that back hallway. Today the Meyer siblings all continue to be active volunteers, supporting a variety of nonprofits.

“We do it because that’s what Mom and Dad did,” Cami says. “They always believed that we had been blessed as a family, and they taught us that we should give back.”

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Donor Funds continued

Many of these agencies have multiple funds

The Foundation’s assets under management include endowment funds of local parishes, schools and other Catholic organizations. Funds are pooled in a well-diversified, socially responsible portfolio to maximize cost savings and investment performance.

Agencies

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Many of these agencies have multiple funds

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GRANT RECIPIENTS

The following organizations received grants from donor funds within the Foundation.

Adult Learning Center
All Saints Catholic School, Kenosha
Andean Health & Development
Angel of Hope Clinic at Hope House
Archdiocese of Milwaukee
ARISE
Audio & Braille Literacy Enhancement, Inc.
Bakhita Catholic Worker House
Bells of St. Mary
Benedict Center
Bread of Healing Clinic
Broadscope Disability Services
Burlington Catholic School
Carmelite Sisters of the Divine Heart of Jesus
Casa Romero Renewal Center
Cathedral Center
Cathedral of St. John the Evangelist
Catholic Central High School
Catholic Charities
Catholic Memorial High School
Catholic Relief Services
Chosen, Inc.
College Possible
Community Smiles Dental
Congregation of Holy Angels, West Bend
Cristo Rey Jesuit High School
Crosier Fathers
Discalced Carmelite Friars of Holy Hill, Inc.
DISMAS Ministry
Divine Mercy School
Divine Savior Catholic School, Fredonia
Divine Savior Holy Angels High School
Dominican High School
Edmundite Mission
Family Promise of Western Waukesha County
Feeding America Eastern Wisconsin
Foundation for Religious Retirement
Franciscan Peacemakers, Inc.
The Gathering of Southeast Wisconsin Inc.
Gesu Parish
Glenmary Sisters
Hebron Housing Services
Hmong American Friendship Association, Inc.
Holy Apostles School, New Berlin
Holy Family Parish, Fond du Lac
Holy Family Parish School, Whitefish Bay
Hope Center, Inc.
House of Peace – Capuchin Community Services
Hunger Task Force
IMyT, Inc.
Jesuit Refugee Services
John Paul II Academy
Lake Area Free Clinic, Oconomowoc
Marquette University
Marquette University High School
Maryknoll Fathers and Brothers
Maryknoll Lay Missioners
Maryknoll Sisters
Medical College of Wisconsin
Messmer Catholic Schools
Milwaukee Catholic Home
Milwaukee Christian Center
Milwaukee Habitat for Humanity
Milwaukee Homeless Veterans Initiative
Milwaukee Rescue Mission
Missionaries of Mary Immaculate
Nativity Jesuit Academy
New Threads of Hope
Notre Dame de Milwaukee School
Office for World Mission
Office of the Propagation of the Faith
Penfield Children’s Center
Peru Catholic School
Philipine Cultural & Civic Center Foundation
Pius XI High School
Prevent Blindness Wisconsin
Priests of The Sacred Heart
Project RETURN, Inc.
Province of St. Joseph of the Capuchin Order
Safe Place for Newborns
St. Alphonsus Parish School
St. Andrew Parish School, Delavan
St. Ann Center for Intergenerational Care
St. Benedict the Moor Parish
St. Ben’s Clinic at The Cathedral Center
St. Ben’s Community Meal – Capuchin Community Services
St. Bruno Parish School, Dousman
St. Catherine High School, Racine
St. Charles Borromes School
St. Eugene School
Saint Francis de Sales Seminary
St. Francis of Assisi Parish
St. Joan Antida High School
St. John the Evanghist Parish School, Plymouth
St. John the Evangelist Parish School
St. Joseph Parish, Grafton
St. Joseph Parish School, Big Bend
St. Lawrence Seminary, Mt. Calvary
St. Leonard Parish School, Muskego
St. Mary Parish School, Hales Corners
St. Mary Springs High School, Fond du Lac
St. Mary Visitation
St. Matthew Parish School, Oak Creek
St. Peter Parish, Slinger
St. Thomas More High School, Inc.
St. Vincent de Paul Society
Salesian Missions
Salvatorian Mission Warehouse
Salvatorian Priests and Brothers
School Sisters of Notre Dame
School Sisters of St. Francis
SecureFutures Foundation
Senior Companion Program
Serenity Inns
Seton Catholic Schools
Seton Dental Clinic
Siena Catholic Schools of Racine
Sisters of St. Francis of Assisi
Sisters of the Divine Savior
Soaring Eagle
Three Holy Women Parish
Trinity Missions
United Community Center, Inc.
Veritas Society – Wisconsin Right to Life
Vision Forward Association
Vivent Health
Walkers Point Youth and Family Center
Waukesha Catholic School System
Wisconsin Veterans Network
Women’s Care Center Milwaukee
Women’s Support Center of Milwaukee

The Catholic Community Foundation has awarded more than $18.0 million in grants since inception.

This fiscal year 2022/2023 we awarded $2.18 million in grants for programs and projects that support four priorities.

EDUCATION

For students in Catholic schools and religious programs in kindergarten through twelfth grade.

COMMUNITY BUILDING

To strengthen families, parishes and those suffering from poverty, discrimination and violence.

LEADERSHIP DEVELOPMENT

Informing leaders for parishes, schools and agencies that help advance the church.

HEALTH CARE

For the underserved in Milwaukee.
### Statement of Financial Position
#### June 30, 2023 and 2022

#### Assets

<table>
<thead>
<tr>
<th>Assets</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation</td>
<td>$425,705</td>
<td>$199,761</td>
</tr>
<tr>
<td>Agency funds</td>
<td>232,840</td>
<td>482,085</td>
</tr>
<tr>
<td><strong>Total Cash and Equivalents</strong></td>
<td>$658,545</td>
<td>$691,846</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accrued administrative fees on agency funds</td>
<td>85,815</td>
<td>82,844</td>
</tr>
<tr>
<td>Other receivables</td>
<td>40,660</td>
<td>46,054</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$785,020</td>
<td>$820,744</td>
</tr>
<tr>
<td><strong>Other Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>3,225</td>
<td>4,025</td>
</tr>
<tr>
<td>Property and equipment (net)</td>
<td>1,112</td>
<td>6,189</td>
</tr>
<tr>
<td>Operating lease right of use assets</td>
<td>88,142</td>
<td>—</td>
</tr>
<tr>
<td>Investments (at fair value)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long-term investments</td>
<td>56,595,190</td>
<td>51,651,779</td>
</tr>
<tr>
<td>Agency funds</td>
<td>89,525,853</td>
<td>80,746,197</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>$146,121,043</td>
<td>$132,397,976</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td>$146,213,522</td>
<td>$132,408,190</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$146,998,542</td>
<td>$133,228,334</td>
</tr>
</tbody>
</table>

#### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation</td>
<td>$20,232</td>
<td>$24,364</td>
</tr>
<tr>
<td>Agency funds</td>
<td>195,518</td>
<td>137,555</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>67,877</td>
<td>50,509</td>
</tr>
<tr>
<td>Current portion of operating lease liability</td>
<td>26,546</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>$330,175</td>
<td>$212,428</td>
</tr>
<tr>
<td><strong>Long-Term Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating lease liability, net of current portion</td>
<td>62,709</td>
<td>—</td>
</tr>
<tr>
<td>Agency funds</td>
<td>89,563,175</td>
<td>81,100,727</td>
</tr>
<tr>
<td><strong>Total Long-Term Liabilities</strong></td>
<td>$89,625,844</td>
<td>$81,100,727</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$89,965,059</td>
<td>$81,313,155</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without Donor Restrictions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>2,340,115</td>
<td>1,905,620</td>
</tr>
<tr>
<td>Board-designated — field of interest, donor-advised and donor-designated</td>
<td>46,025,177</td>
<td>41,883,752</td>
</tr>
<tr>
<td><strong>With Donor Restrictions</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purpose restrictions</td>
<td>8,126,407</td>
<td>8,126,407</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$57,042,483</td>
<td>$51,915,779</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$146,998,542</td>
<td>$133,228,334</td>
</tr>
</tbody>
</table>
## STATEMENT OF ACTIVITIES

### June 30, 2023 and 2022

<table>
<thead>
<tr>
<th>Public Support and Revenue</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Year Ended 2023 Total</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Year Ended 2022 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividend income</td>
<td>$1,179,423</td>
<td>$216,785</td>
<td>$1,396,208</td>
<td>$1,245,083</td>
<td>$243,794</td>
<td>$1,488,877</td>
</tr>
<tr>
<td>Realized gains (losses) on investments</td>
<td>(96,616)</td>
<td>(19,018)</td>
<td>(115,634)</td>
<td>1,580,110</td>
<td>318,078</td>
<td>1,898,188</td>
</tr>
<tr>
<td>Unrealized gains (losses) on investments</td>
<td>4,765,077</td>
<td>963,995</td>
<td>5,729,072</td>
<td>(11,888,913)</td>
<td>(2,286,606)</td>
<td>(14,175,519)</td>
</tr>
<tr>
<td>Investment management fees</td>
<td>(321,520)</td>
<td>(58,719)</td>
<td>(380,239)</td>
<td>(329,728)</td>
<td>(66,067)</td>
<td>(405,795)</td>
</tr>
<tr>
<td><strong>Net Investment Income (loss)</strong></td>
<td>5,526,364</td>
<td>1,063,043</td>
<td>6,589,407</td>
<td>(9,403,448)</td>
<td>(1,790,801)</td>
<td>(11,194,249)</td>
</tr>
<tr>
<td>Contributions</td>
<td>1,104,206</td>
<td>—</td>
<td>1,104,206</td>
<td>3,039,127</td>
<td>—</td>
<td>3,039,127</td>
</tr>
<tr>
<td>Administrative fee on agency endowments</td>
<td>329,916</td>
<td>—</td>
<td>329,916</td>
<td>351,729</td>
<td>—</td>
<td>351,729</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>452,259</td>
<td>(452,259)</td>
<td>—</td>
<td>454,892</td>
<td>(454,892)</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total Public Support and Revenue</strong></td>
<td>7,412,745</td>
<td>550,784</td>
<td>7,963,529</td>
<td>(5,557,700)</td>
<td>(2,245,693)</td>
<td>(7,803,393)</td>
</tr>
</tbody>
</table>

### EXPENSES

#### Program Services

| Grants for charitable purposes | 2,181,760 | — | 2,181,760 | 1,980,574 | — | 1,980,574 |
| Grant administration expense | 156,467 | — | 156,467 | 146,790 | — | 146,790 |

#### Supporting Services

| Management and general | 306,023 | — | 306,023 | 274,000 | — | 274,000 |
| Fundraising | 192,575 | — | 192,575 | 183,863 | — | 183,863 |
| **Total Expenses** | 2,836,825 | — | 2,836,825 | 2,585,227 | — | 2,585,227 |

| Change in Net Assets | 4,575,920 | 550,784 | 5,126,704 | (8,142,927) | (2,245,693) | (10,388,620) |

| Net Assets - June 30 | $ 48,365,292 | $ 8,677,191 | $ 57,042,483 | $ 43,789,372 | $ 8,126,407 | $ 51,915,779 |
### INVESTMENTS AS OF JUNE 30, 2023

<table>
<thead>
<tr>
<th>Investment Category</th>
<th>Cost</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$797,717</td>
<td>$797,717</td>
</tr>
<tr>
<td>Large-cap equities and S&amp;P 500 index fund</td>
<td>$20,020,127</td>
<td>$27,894,899</td>
</tr>
<tr>
<td>Mid-cap equities</td>
<td>$10,176,630</td>
<td>$10,391,251</td>
</tr>
<tr>
<td>Small-cap equities</td>
<td>$10,245,635</td>
<td>$9,612,743</td>
</tr>
<tr>
<td>International equities</td>
<td>$54,385,961</td>
<td>$53,140,675</td>
</tr>
<tr>
<td>Commodity and inflation hedges</td>
<td>$9,388,829</td>
<td>$9,705,889</td>
</tr>
<tr>
<td>Bond mutual funds and commingled investment pool</td>
<td>$33,955,350</td>
<td>$32,613,231</td>
</tr>
<tr>
<td>Real estate</td>
<td>$547,266</td>
<td>$1,964,638</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>$139,517,515</td>
<td>$146,121,043</td>
</tr>
</tbody>
</table>

### INVESTMENTS AS OF JUNE 30, 2022

<table>
<thead>
<tr>
<th>Investment Category</th>
<th>Cost</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$799,842</td>
<td>$799,842</td>
</tr>
<tr>
<td>Large-cap equities and S&amp;P 500 index fund</td>
<td>$18,985,723</td>
<td>$22,628,375</td>
</tr>
<tr>
<td>Mid-cap equities</td>
<td>$10,181,732</td>
<td>$8,625,545</td>
</tr>
<tr>
<td>Small-cap equities</td>
<td>$11,027,038</td>
<td>$8,527,579</td>
</tr>
<tr>
<td>International equities</td>
<td>$53,236,886</td>
<td>$46,667,712</td>
</tr>
<tr>
<td>Commodity and inflation hedges</td>
<td>$10,421,204</td>
<td>$10,357,033</td>
</tr>
<tr>
<td>Bond mutual funds and commingled investment pool</td>
<td>$35,067,170</td>
<td>$32,784,333</td>
</tr>
<tr>
<td>Real estate</td>
<td>$598,577</td>
<td>$1,946,433</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td>$140,318,172</td>
<td>$132,397,976</td>
</tr>
</tbody>
</table>

### ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosures of contingent assets and liabilities at the date of financial statements. Actual results could differ from these estimates.

### TAX-EXEMPT STATUS

The Foundation is exempt from federal and state income taxes on related exempt function income under Section 501(c)(3) of the Internal Revenue Code and has been classified as an organization other than a private foundation.

### AGENCY ENDOWMENT FUNDS

Certain Catholic parishes and other organizations have transferred funds to the Foundation for management. These funds are invested with the other funds of the Foundation, but title is retained by the transferring organization and the funds are reflected in the statements of financial position of the Foundation as investments and the corresponding amounts listed as current and long-term liabilities.

### NET ASSETS

Net assets, revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Foundation are classified and reported as follows:

#### NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets that are not subject to donor-imposed stipulation. The governing board has designated, from assets without donor restrictions, net assets for purposes of maintaining field of interest, unrestricted, donor-advised and donor-designated funds in perpetuity.

#### NET ASSETS WITH DONOR RESTRICTIONS

Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or by actions of the Foundation pursuant to those stipulations prescribed by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Foundation had no net assets with donor restrictions required to be maintained in perpetuity during the years ended June 30, 2023 and 2022.

The Catholic Community Foundation is audited annually. Copies of the complete audit reports are available upon request.
BOARD OF DIRECTORS

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Senior Vice President & Regional Manager
Associated Bank Private Client Services

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President
The Catholic Community Foundation

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Amundsen Davis LLC.

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Treasurer and Chief Financial Officer
Archdiocese of Milwaukee

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ALS Association Wisconsin Chapter

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Senior Financial Associate
RBC Wealth Management

ANNE C. TRUNZO
Community Volunteer
Co-Founder Impact100 Greater Milwaukee

MARTHA J. NOLTE
Director, Madison Investments

STAFF

JOHN BLICKLE
Controller

ANGELA GUNJA
Administrative Coordinator

STAFF
The Catholic Community Foundation is a not-for-profit Wisconsin Corporation, tax-exempt pursuant to Section 501(c)(3) of the Internal Revenue Code and governed by its own Board of Directors.

The Foundation is a separate civil and canonical entity independent of the Archdiocese of Milwaukee.

For more information on how you can provide for your community — in perpetuity — visit legaciesoffaith.org